

Summary of recommendations

Recommendation 1

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That the NSW Government commission an independent review of the Deloitte Access Economics report entitled *Economic Impact of State Infrastructure Strategy – Rebuilding NSW* by a suitably qualified modelling expert before any legislation is enacted, with the results to be published when complete.

Recommendation 2

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That the NSW Government commission an independent review, including consultation with stakeholders, of the powers of the Electricity Price Commissioner within 12 months of the leasing of electricity infrastructure.

Recommendation 3

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That the NSW Government develop strategies that will ensure that sufficient numbers of apprenticeships are offered by the new operators of the electricity network businesses, to meet the needs of the electro-technology industries of New South Wales.

Recommendation 4

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That the NSW Government ensure the employment protection guarantees sought by Unions NSW and the Electrical Trades Union as outlined at paragraph 6.22 are included in any enabling legislation, including:

- at least five years continued employment with the new employer
- transfer of all accrued employee entitlements, including annual, long service and sick leave
- recognition of prior service
- job location guarantees
- sufficient number of apprenticeship opportunities
- a payment on transfer from the public sector
- only consensual transfers to a new private sector employer.

Recommendation 5

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That in view of the economic benefits arising from the significant investment in infrastructure, the NSW Government implement its proposal to lease 100 per cent of TransGrid and 50.4 per cent of each of Ausgrid and Endeavour Energy.

Findings

Finding 1

46

That the leasing of electricity infrastructure by the NSW Government is expected to lead to a decrease in electricity network prices and retail prices.

Finding 2

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That the leasing of electricity infrastructure by the NSW Government is expected to have a neutral impact on safety and reliability of the services provided by the leased network businesses.